



April 15, 2014

Item No. 6

RESOLUTION NO. 2014-CHA-39

**RESOLUTION TO AMEND RESOLUTION NO. 2014-CHA-5 AND
THE CHICAGO HOUSING AUTHORITY AUDIT COMMITTEE CHARTER**

WHEREAS, the Chicago Housing Authority (the “**Authority**”) has been created by, and exists under, the Housing Authorities Act, 310 ILCS 10/1 *et seq.*, as amended (the “**Act**”); and

WHEREAS, pursuant to the Act, the management and control of the Authority is vested in ten commissioners (herein after referred to as the “**Board of Commissioners**” or the “**Board**”); and

WHEREAS, Section 8 of the Act provides that the Authority shall have “all the powers necessary or convenient to carry out and effectuate the purposes and provisions” of the Act, 310 ILCS 10/8; and

WHEREAS, Section 1 of the By-Laws of the Authority provides, *inter alia*, that:

The commissioners may by resolution make any delegation of discretionary powers or ministerial duties, to be exercised in accordance with the standards, limitations, and controls which shall be set up in such resolution and which shall not be inconsistent with the “Act in Relation to Housing Authorities” to any committee or committees of one or more chosen from among their number. Any action taken in the name of the Authority by a person or persons to whom such powers or duties have been delegated shall be the action of the Authority and binding upon it, provided such action is pursuant to and within the scope of the delegation resolution, and consistent with “An Act in Relation to Housing Authorities”; and

WHEREAS, the Board has determined that it is in the Authority's best interest to amend the first sentence of Section 2 of Resolution No. 2014-CHA-5, which established an Audit Committee and adopted the CHA's Audit Committee Charter and amend the Audit Committee Charter both with respect to the number of members to be appointed to the Audit Committee.

NOW, THEREFORE, BE IT RESOLVED THE CHICAGO HOUSING AUTHORITY

THAT the recitals set forth above are incorporated in their entirety as if fully set forth in this Section 1; and

THAT the Board hereby adopts this Resolution, which amends the "COMPOSITION OF COMMITTEE AND SELECTION OF MEMBERS" section of the Audit Committee Charter on page 2 by deleting the first sentence and restating it as follows:

"The audit committee shall consist of five (5) members, including four (4) members of the Board of Commissioners and one (1) outside member chosen from the general community, all of whom must be independent of Chicago Housing Authority operations",

and which amends Section 2 of Resolution No. 2014-CHA-5 by deleting the first sentence of Section 2 of the Resolution and restating it as follows:

"In accordance with the Audit Committee Charter, which is attached to this Resolution and hereby adopted by the Board of Commissioners, there is hereby established an Audit Committee which shall be comprised of five (5) members, including four (4) members selected from the Board of Commissioners and one (1) member selected from the general community (the "**Audit Committee**", or "**Committee**"), all of whom must be independent of Chicago Housing Authority operations."

THAT the Board reaffirms the adoption of the Audit Committee Charter and the establishment of the Audit Committee by Resolution No. 2014-CHA-5, as hereby amended by this Resolution:

THAT **Effective date:** This Resolution shall be in full force and effect after its passage as provided by law, and any other resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

