

EXECUTIVE ITEM NO. 4

RESOLUTION NO. 2010-CHA-54

WHEREAS, the Board of Commissioners of the Chicago Housing Authority has reviewed the Board Letter dated May 11, 2010, entitled, "REQUEST FOR AUTHORIZATION TO ENTER INTO A LEASE AGREEMENT FOR THE PREMISES LOCATED AT 10 W. 35TH ST. Floor 5, CHICAGO, IL 60616

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners ("Board") authorizes the Chief Executive Officer or his designee to enter into a lease agreement with the Illinois Institute of Technology (IIT) for the lease of approximately 14,868 square feet of space in an office building located at 10 W. 35th St., Chicago, Illinois. The lease will be for a one (1) year term commencing on June 1, 2010 and expiring on May 31, 2011. The Total Base Rent amount shall not exceed \$352,380 and is exclusive of any additional fees for operations outside the normal business hours and/or use of additional facilities within the Building beyond those provided in the Lease and the proportionate share of any assessed real estate taxes and/or special assessments.

